

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Bears held a tight grip over the Dalal Street on Thursday's trading session, with both Sensex and Nifty ending sharply lower. After a cautious start, key indices traded in red terrain for the whole day, as rising coronavirus cases dampened sentiments in the markets. India has registered 53,419 fresh cases of Covid-19 in the past 24 hours, taking to tally to 11,787,013, according to Worldometer. The death toll from the deadly infection jumped to 160,726. India has the 7th highest number of active cases globally.

In the second half of the trading session, Indian equity benchmarks cut some of their losses. Market participants got some relief, after Fitch Ratings in its latest report has revised India's Gross domestic product (GDP) growth estimate to 12.8 percent for the next fiscal year beginning April 1 from its previous estimate of 11 percent. It also said that India's recovery from the depths of the lockdown-induced recession in 2020 (calendar year) has been swifter than expected.

But, indices failed to hold recovery and ended in deep red, as traders were cautious, after India Ratings and Research said that privatisation of two public sector banks can impact their ratings as the government support to the two entities will disappear. The rating agency said the budget proposal to privatise the as yet unidentified PSBs "could lead to material negative migration of the long-term issuer ratings (mapped to senior instruments such as infrastructure bonds) and the ratings on Tier 2 instruments of the identified banks".

On the global front, European markets were trading mostly in red, as investors grew wary about the economic outlook following a new round of coronavirus restrictions in the euro zone and regulatory concerns hit Chinese stocks. Asian markets finished mixed on Thursday, after Thailand's central bank left its key interest rate unchanged again on Wednesday in a bid to support a highly uncertain economic recovery. The Monetary Policy Committee voted unanimously to hold the policy rate unchanged at 0.50 percent. The previous change in the key rate was a quarter-point reduction in May last year amid the peak of the coronavirus pandemic.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48440.12	-740.19	-1.51
NIFTY	14324.90	-224.50	-1.54
MIDCAP	19643.89	-446.64	-2.22
SMLCAP	20062.06	-378.86	-1.85
-BSEFMC	12246.98	-297.84	-2.37
AUTO	21790.67	-627.54	-2.80
POWER	2471.20	-71.88	-2.83
REALTY	2576.31	-67.28	-2.55
BSE IT	25742.06	-467.21	-1.78
BANDEX	37201.49	-289.19	-0.77
OIL GAS	14555.72	-378.84	-2.54
METAL	13467.62	-7.20	-0.05
INDIA VIX	22.70	0.24	1.09

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	358	1613	61
BSE	760	2189	172

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4553	3605	26
NSE CASH	69772	58301	20
NSE F&O	9513616	4442582	114

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	39.20	4.06	1.11
SENSEX	33.76	3.27	0.74

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7823	5556	2268
FII	6669	10053	(3384)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	12017.47	11057.13	960
Index Options	1135301.68	1131361.04	3941
Stock Futures	27190.76	25877.64	1313
Stock Options	10762.19	9640.67	1122

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	0.97
BANK NIFTY	0.80	0.66

SECURITIES BAN FOR TRADE IN F&O FOR 26-03-2021

NIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.135	6.152	-0.28
USA	1.605	1.614	-0.56

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	92.80	92.52	0.30

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
26-Mar-21 USD-INR	72.64	-0.04	-0.05
26-Mar-21 EUR-INR	85.86	-0.18	-0.21
26-Mar-21 GBP-INR	99.68	-0.05	-0.05
26-Mar-21 JPY- INR	66.61	-0.30	-0.45

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1730.73	-3.67	-0.22
Silver	24.94	-0.12	-0.50
Crude-Oil	57.89	-3.28	-5.36
Brent-Crude	61.51	-2.91	-4.52

INDEX TREND ANALYSIS

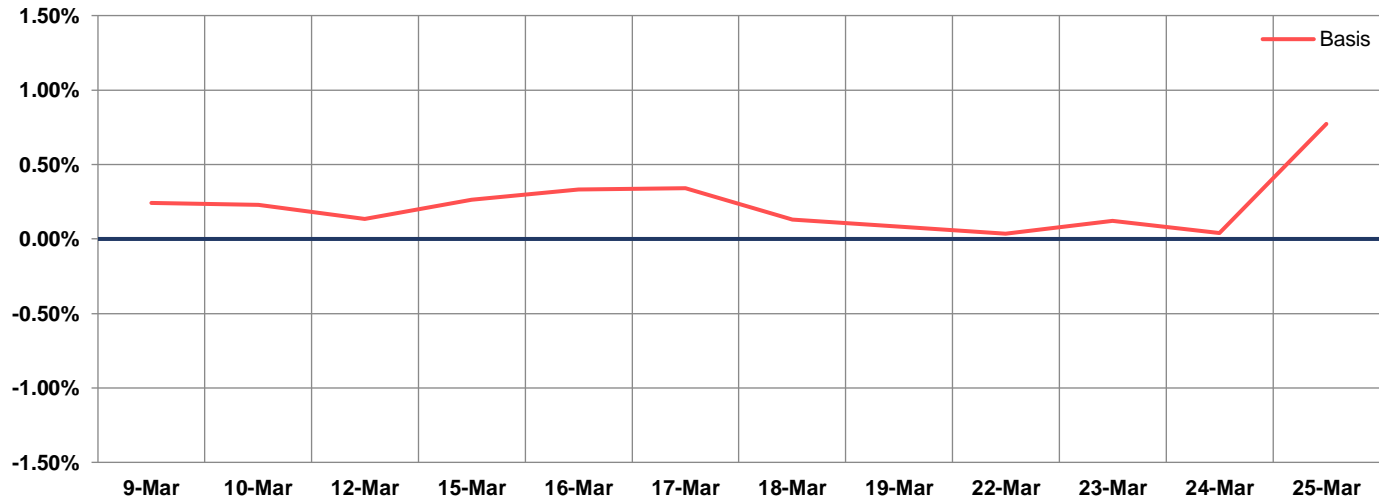
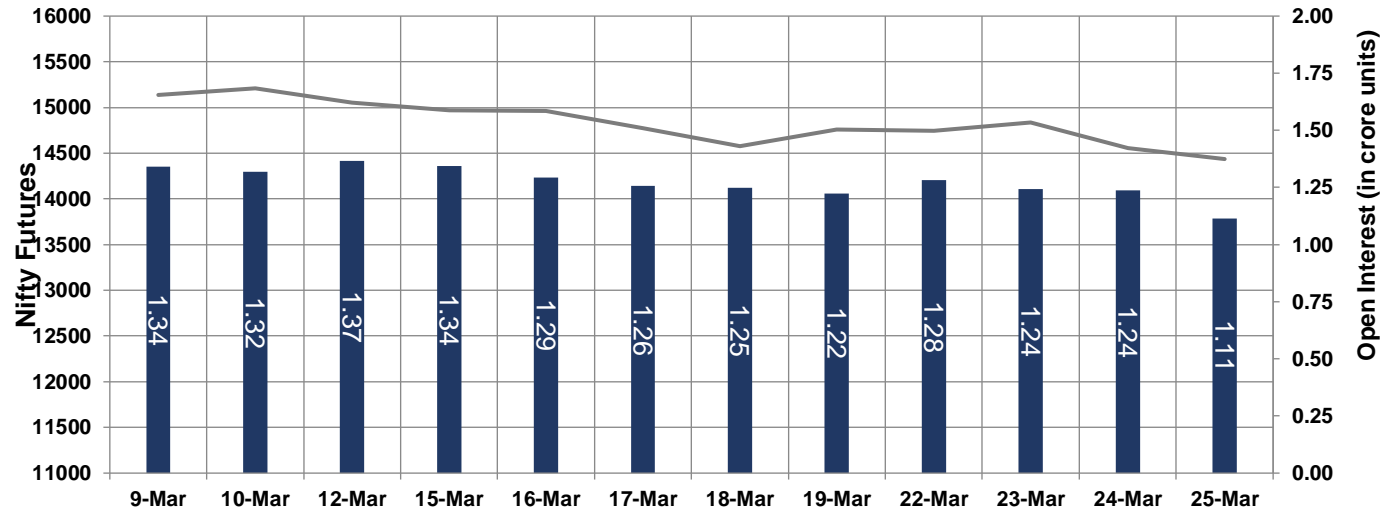
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14325	14077	14201	14388	14512	14700	Sell	Neutral	Buy
SENSEX	48440	47630	48035	48641	49047	49653	Sell	Neutral	Buy
NIFTY FUTURES	14325	14083	14204	14382	14503	14681	Sell	Neutral	Buy
BANK NIFTY	33006	31856	32431	32991	33566	34126	Sell	Neutral	Buy
CNX IT	25237	24744	24990	25378	25625	26013	Neutral	Buy	Buy
CNX MIDCAP	22859	22175	22517	22975	23316	23774	Neutral	Neutral	Buy
CNX SMALLCAP	7891	7671	7781	7938	8048	8204	Neutral	Buy	Buy
INDIA VIX	22.70	20.18	21.44	22.38	23.63	24.57	Neutral	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

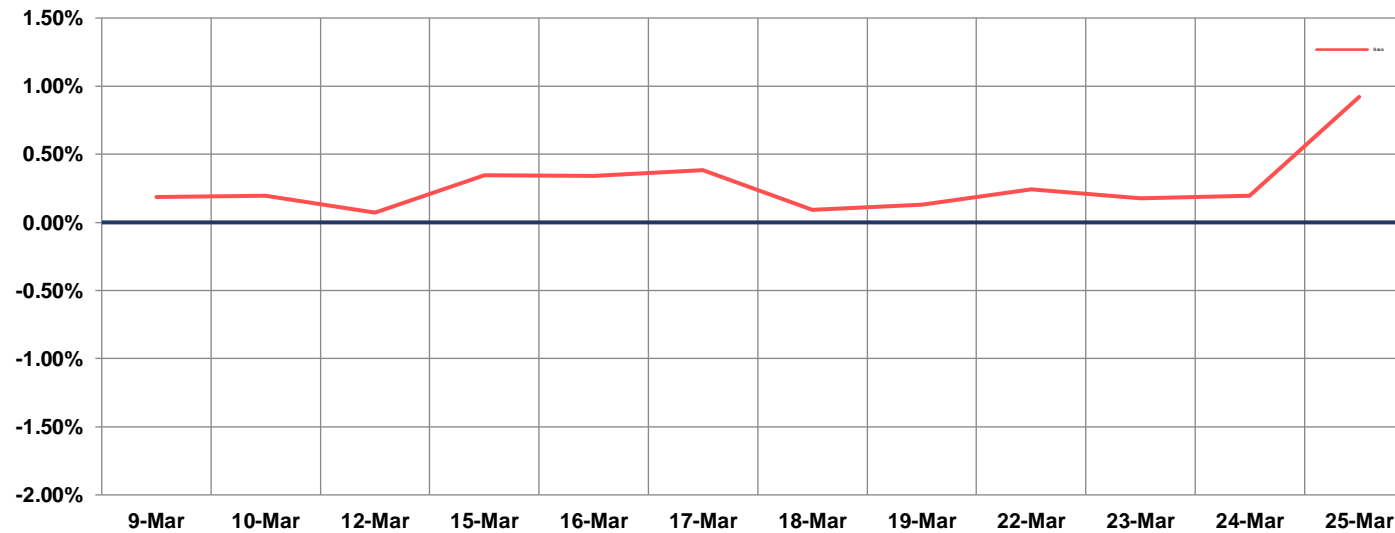
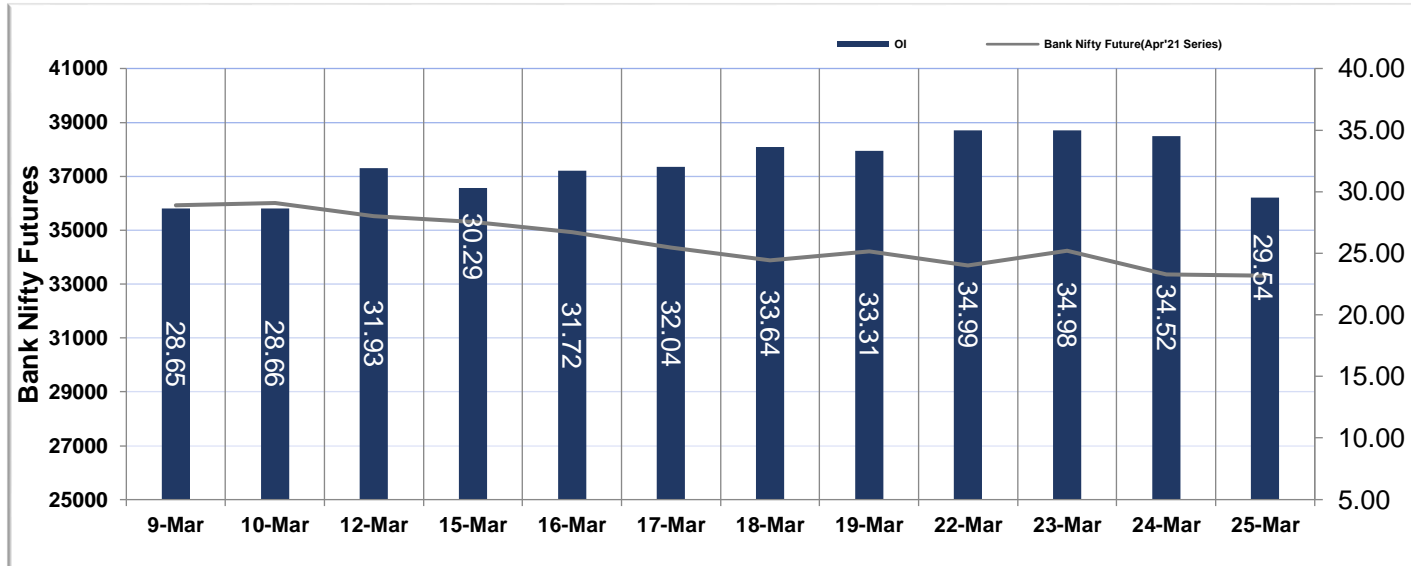


➤ Nifty Cash prices have settled at **14324.90** down by 1.54 percent from the previous close. On the upper side it has resistance of **1470** and **14550** levels, while lower side it has support of **14230** and **14160** levels. Intraday traders should be cautious and take position accordingly.

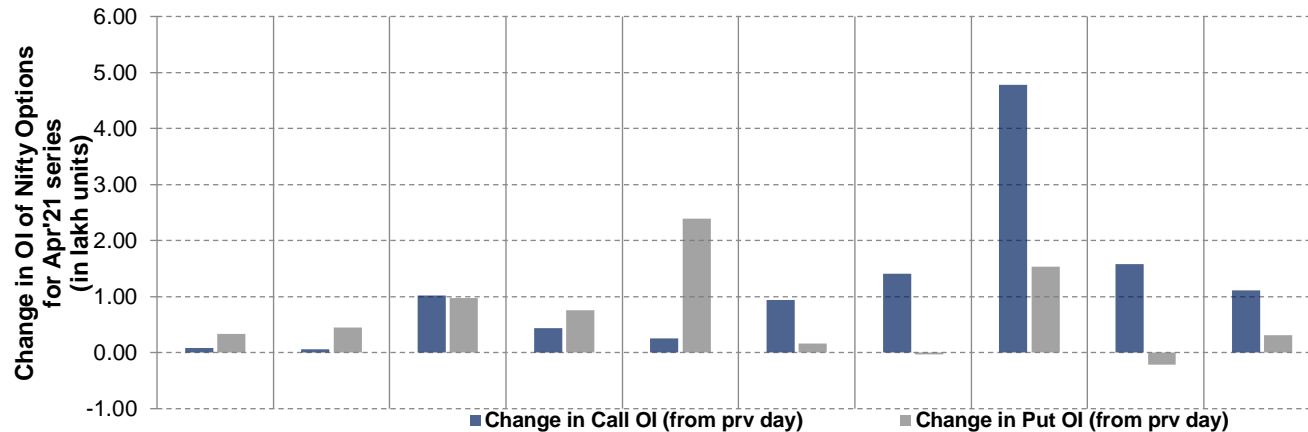
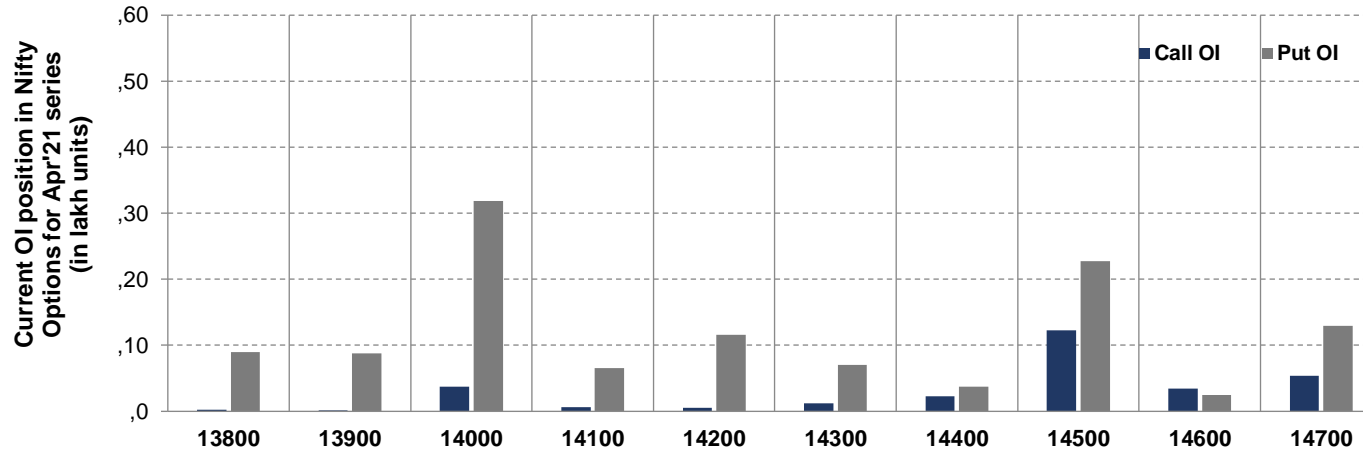
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with an addition of 0.50 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with a reduction of 0.10 million in open interests.
- The maximum OI outstanding for Calls was at 14,800 SP (1.23mn) and that for Puts was at 14,000 SP (3.20mn)

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